

Roll.No.

24UPACT3009

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai - 600 044.

B.Com. PA - END SEMESTER EXAMINATIONS - NOVEMBER 2025
SEMESTER - III

24UPACT3009 - Corporate and Other Laws-I

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **TWENTY** questions ($20 \times 2 = 40$ Marks)

1. Which section of the Companies Act, 2013 deals with the incorporation of a company?
A. Section 2
B. Section 3
C. Section 7
D. Section 12
2. Which type of share capital gives preferential rights over dividends?
A. Equity Share
B. Deferred Share
C. Preference Share
D. Redeemable Share
3. What is the consequence of non-registration of charge?
A. Charge is still valid
B. Charge becomes void against the liquidator and creditors
C. Company becomes ineligible for audit
D. No effect
4. Identify the statutory registers must be kept at:
A. Company's bank
B. Registered office
C. SEBI office
D. Shareholder's residence
5. What is the punishment for fraudulently inducing persons to invest under Section 36?
A. 1 year imprisonment
B. Fine up to Rs.10 lakh
C. Imprisonment up to 10 years and fine
D. No punishment
6. A company refusing to register a transfer must inform the transferee within:
A. 15 days
B. 30 days
C. 45 days
D. 60 days
7. What is a 'deposit' as per the Companies Act, 2013?
A. Loan from directors
B. Any receipt of money by way of deposit or loan other than those specifically excluded
C. Share capital
D. Government grant

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8. Which section imposes civil liability for misstatement in a prospectus?
 - A. Section 34
 - B. Section 35
 - C. Section 36
 - D. Section 37
9. Who issues the Certificate of Incorporation?
 - A. Registrar of Companies
 - B. Company Secretary
 - C. Director
 - D. Auditor
10. If a company fails to maintain minutes of meetings, it:
 - A. Can re-conduct the meeting
 - B. Will be liable for penalties
 - C. Can file minutes later without issue
 - D. Will be dissolved automatically
11. What is the main purpose of a prospectus?
 - A. Appoint auditors
 - B. Advertise company registration
 - C. Invite public to invest in securities
 - D. File income tax returns
12. What is the minimum quorum for a General Meeting in a Private Company (if 2 members)? A. 1 B. 2 C. 3 D. 5
13. Which of the following is mandatory for incorporation of a company?
 - A. Tax identification number
 - B. GST Registration
 - C. DIN for directors
 - D. Bank account
14. What does 'sweat equity' mean?
 - A. Shares for services or know-how
 - B. Equity from banks
 - C. Shares issued at par
 - D. Shares to public only
15. A private company can commence its business after obtaining _____:
 - A. Certificate of incorporation
 - B. Certificate of commencement
 - C. Order from court
 - D. Both A & B
16. What is the role of a proxy in a company meeting?
 - A. To audit the meeting
 - B. To represent and vote on behalf of a member
 - C. To record minutes
 - D. To preside as chairman
17. Find the Private placement of securities requires filing process.
 - A. MGT-7
 - B. PAS-4
 - C. SH-7
 - D. INC-22

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18. Capital Redemption Reserve is created when:
 - A. Equity shares are issued
 - B. Shares are forfeited
 - C. Preference shares are redeemed out of profits
 - D. Securities premium is utilized
19. Who regulates deposit acceptance from the public by companies?
 - A. SEBI
 - B. RBI
 - C. Ministry of Corporate Affairs (MCA)
 - D. Income Tax Department
20. The companies Act, 2013 came into existence on
 - A. 1st April, 2013
 - B. 1st September, 2013
 - C. 1st April, 2014
 - D. 1st May, 2013
21. Which section of the Companies Act, 2013 deals with acceptance of deposits by companies?
 - A. Section 73 to 76
 - B. Section 68 to 72
 - C. Section 77 to 80
 - D. Section 60 to 65
22. Which section defines 'Prospectus' under the Companies Act, 2013?
 - A. Section 25
 - B. Section 30
 - C. Section 2(70)
 - D. Section 2(69)
23. Bonus shares are issued out of:
 - A. Capital reserve
 - B. Debenture account
 - C. Securities premium account
 - D. Revenue loss
24. Section 77 of the Companies Act, 2013 deals with _____
 - A. Creation of change
 - B. Registration of change
 - C. Satisfaction of change
 - D. Modification of change
25. Which document defines the internal rules and regulations of a company?
 - A. Prospectus
 - B. Certificate of Incorporation
 - C. Memorandum of Association
 - D. Articles of Association

Section C

Answer any **FOUR** questions (4 × 5 = 20 Marks)

26. Explain the various types of Company.
27. Classify the types of prospectus under the Companies Act, 2013.

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28. Explain the requirements for issuing and redeeming preference shares.
29. Justify the rules for acceptance of deposits.
30. Analyze the key differences between an ordinary resolution and a special resolution.
31. Examine the Advantages and Disadvantages of Debentures.
