

Roll.No.

25UBHCT5023

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai - 600 044.

B.Com. Honours - END SEMESTER EXAMINATIONS - NOVEMBER 2025
SEMESTER - V

25UBHCT5023 - Auditing and Corporate Governance

Total Duration : 1 Hrs.30 Mins.

Total Marks : 40

Section B

Answer any **TEN** questions (10 × 2 = 20 Marks)

1. Define auditing and give any two of its main objectives.
2. State any four essential qualities of an auditor?
3. What is the meaning of audit evidence?
4. What are the limitations of auditing?
5. What is the concept of true and fair view in auditing?
6. What are the advantages of independent audit?
7. Explain the term "audit programme."
8. State the importance of internal control.
9. What is meant by vouching?
10. State any two differences between accounting and auditing.
11. What kind of scandals are covered by Sarbanes-Oxley Act?
12. What is the main key for accurate financial reporting?

Section C

Answer any **FOUR** questions (4 × 5 = 20 Marks)

13. Discuss the objectives, scope, and importance of auditing in modern business.
14. Explain the fundamental principles of auditing.
15. Discuss the difference between errors and frauds and how an auditor can detect them.
16. Describe the various stages involved in conducting an audit.
17. Explain the concept of audit evidence and the techniques used to obtain it.
18. Evaluate the role of auditing in ensuring corporate accountability and transparency.
