

Roll.No.

20UAFAT3003

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai - 600 044.

B.Com. A&F - END SEMESTER EXAMINATIONS - NOVEMBER 2025
SEMESTER - III

20UAFAT3003 - Business Economics

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions (6 × 5 = 30 Marks)

1. Explain the scope and importance of Business Economics.
2. Describe the concept of Production Possibility Frontier with a suitable diagram.
3. Explain the Law of Demand with its assumptions and exceptions.
4. Illustrate the concept of Elasticity of Demand and its managerial importance.
5. Define and explain the Law of Diminishing Marginal Utility with an example.
6. Discuss the concept of Indifference Curve and Consumer Equilibrium.
7. Explain the concept and importance of Break-even Analysis.
8. Distinguish between Monopoly and Monopolistic Competition.

Section C

Answer any **THREE** questions (3 × 10 = 30 Marks)

9. Explain the various views of Economics – Wealth, Welfare, and Scarcity. Evaluate their relevance in modern business.
10. Analyse the determinants of Demand and Supply and their role in Market Equilibrium.
11. Evaluate the Law of Equi-Marginal Utility using suitable examples.
12. Examine the Law of Returns to Scale and the concept of Producer's Equilibrium.
13. Critically assess the Pricing Methods and their applicability in different market structures.
