

Roll.No.

20UBICT6014

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai - 600 044.

B.Com. ISM - END SEMESTER EXAMINATIONS - NOVEMBER 2025
SEMESTER - VI

20UBICT6014 - Legal Systems in Business

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions (6 × 5 = 30 Marks)

1. Distinguish between Offer and Acceptance.
2. Explain the legality of an object in contract.
3. Write a short note on Quasi contract.
4. State the different types of Shares.
5. Explain the functions of Managerial Personnel.
6. Compare Memorandum of Association and Articles of Association.
7. Explain the remedies for Breach of Contract.
8. "Meetings and Proceedings are necessary in a Company"- Explain.

Section C

Answer any **THREE** questions (3 × 10 = 30 Marks)

9. Define Contract. Explain the essential elements of a valid Contract.
10. Explain the following: i) Wagering Agreement ii) Contingent contract.
11. Describe the Discharge of Contract.
12. Elucidate the different types of Companies.
13. Describe the powers and functions of Directors.
