

Roll.No.

24PECET3B03

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai - 600 044.

M.A.Economics- END SEMESTER EXAMINATIONS - NOVEMBER 2025
SEMESTER -III

24PECET3B03 - Introduction to Economic Theories

Total Duration : 1 Hrs.30 Mins.

Total Marks : 40

Section B

Answer any **TEN** questions ($10 \times 2 = 20$ Marks)

1. What is utility maximisation?
2. What do you mean by labour market?
3. List out the effects of macro economic shocks.
4. Write a short note on consumer surplus.
5. Define public goods.
6. List out the key concepts of financial markets.
7. What do you mean by Economic Growth?
8. What is Endogenous Growth?
9. List out the theories of consumption.
10. How we can measure the profit rate?
11. Describe the concept of multiplier.
12. Write a short note on comparative advantage of Trade.

Section C

Answer any **FOUR** questions ($4 \times 5 = 20$ Marks)

13. Describe the Price Elasticity of Demand.
14. Explain the concept of optimal tax rate.
15. Explain the importance of labour productivity for a firm.
16. Examine the causes of inflation.
17. Discuss the leakage effect of trade.
18. Critically examine the key concepts of macro economic flow.
