

Roll.No.

25PECCT1001

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai - 600 044.

M.A.Economics- END SEMESTER EXAMINATIONS - NOVEMBER 2025  
SEMESTER - I

**25PECCT1001- Advanced Micro Economic Theory**

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. List out the properties of Indifference curve.
2. Elucidate the meaning of consumer surplus.
3. Bring out the properties of Isoquants.
4. Explain the concept of producer's equilibrium.
5. Give an account of labour market and asymmetric information.
6. Briefly explain the modern theory of distribution.
7. Describe the role of trade unions and collective bargaining.
8. Write a note on Non-collusive Oligopoly Models.

### **Section C**

I - Answer any **TWO** questions ( $2 \times 10 = 20$  Marks)

9. Explain the Cobb - Douglas Production Function with mathematical derivations.
10. Critically evaluate the Bain's limits pricing theory.
11. Describe the Marginal productivity theory with suitable illustrations.
12. Critically evaluate how price and output determination under Monopsony market.

II - Compulsory question ( $1 \times 10 = 10$  Marks)

13. Critically examine the Revealed Preference Theorem with suitable diagram.

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