

Roll.No.

23PAFCT3009

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai - 600 044.

M.Com. A&F - END SEMESTER EXAMINATIONS - NOVEMBER 2025
SEMESTER - III

23PAFCT3009 - Indirect Taxes

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Interpret the objectives of taxation.
2. Mr.Murthy, an unregistered person and a resident of Pune, hires the services of M/s. Sun Ltd., an event management company registered in Delhi for organizing of the new product launch in Bengaluru–
 - (i) Determine the place of supply of services provided by M/s.Sun Ltd.
 - (ii) What would your answer be in case the Product launch takes place in Bangkok?
 - (iii) What would your answer be in case Mr.Murthy is a registered person and product launches take place in Bengaluru and Bangkok?
3. Classify the documents required for GST registration.
4. Describe the objectives of customs duty.
5. Illustrate the kinds of GST.
6. Bharat Associates Pvt., Ltd., purchased machinery worth Rs.9,00,000 (excluding GST)on 20-07-2024 on which it paid GST @18%. It availed the ITC. On 05-03-2025 it sold the machinery for Rs.7,00,000 (excluding GST) to Hindustan Associates Pvt. Ltd., the GST rate on sale is 18%. Predict the course of action for Bharat Associated Pvt., Ltd., to follow under CGST Act.
7. Explain the kinds of GST assessment.
8. Determine the different kinds of offenses and penalties of customs.

Section C

I - Answer any **TWO** questions ($2 \times 10 = 20$ Marks)

9. Describe the differences between direct taxes and indirect taxes.
10. Predict the benefits of GST.

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11. Shri. Krishna Pvt., Ltd., a registered dealer, furnishes the following information relating to goods sold by it to Shri. Balram Pvt., Ltd., in the course of Intra-State –

- (i) Price of goods '1,00,000
- (ii) Municipal Tax '2,000
- (iii) Inspection charges '15,000
- (iv) Subsidies received from Shri Ram Trust (As the products is going to be used by blind association) '50,000
- (v) Late fees for delayed payment (Though Shri Balaram Pvt., Ltd., made late payment but these charges are waived by Shri. Krishna Pvt. Ltd.) – '1,000
- (vi) Shri Balraj Pvt Ltd., paid to Radhe Pvt., Ltd., (on behalf of Shri Krishna Pvt., Ltd.,) weighment charges '2,000.

According to GST Law, determine the value of taxable supply made by Shri Krishna Pvt., Ltd., Items given in Points (ii) to (vi) are not considered while arriving at the price of the goods given in point No.(i).

12. Evaluate the procedure for GST Registration.

II - Compulsory question (1 × 10 = 10 Marks)

13. Determine the various exemptions from duty customs duty drawback.
