

Roll.No.

25PAFET1B01

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai - 600 044.

M.Com.A&F - END SEMESTER EXAMINATIONS - NOVEMBER 2025  
SEMESTER - I

**25PAFET1B01 - Accounts Payable and Receivable Management**

Total Duration : 1 Hrs.30 Mins.

Total Marks : 40

### Section B

Answer any **TEN** questions (10 × 2 = 20 Marks)

1. Name two common methods used for inventory storage.
2. Define accounts receivable in simple terms.
3. What is a purchase order, and why is it important?
4. What metrics are commonly used to assess profit centre performance.
5. State any two difference between fixed and flexible budgets.
6. How does a sales order differ from a purchase order?
7. What is a profit centre?
8. How can late payments affect a company's cash flow?
9. What is the primary purpose of inventory classification? Give an example of an additional cost that may arise during a purchase.
10. Give an example of an additional cost that may arise during a purchase.
11. What is the purpose of a budget in financial management?
12. List out the information is typically included in a sales order.

### Section C

Answer any **FOUR** questions (4 × 5 = 20 Marks)

13. Explain the different types of inventory classifications.
14. Discuss the process of managing accounts receivable and its impact on cash flow.
15. Describe the steps involved in the purchase order process and its significance in inventory management.

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16. Compare and contrast cost centres and profit centres providing examples of each.
17. Discuss the significance of scenario planning in budget management and decision-making.
18. Explain the methods for effectively tracking additional costs in purchasing.

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