

Roll.No.

25UCOCT1E02

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai - 600 044.

B.Com. - END SEMESTER EXAMINATIONS - NOVEMBER 2025  
SEMESTER - I

**25UCOCT1E02 - International Economics**

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. What are global value chains? Explain their impact on developing countries.
2. State the assumptions of Ricardo's theory of comparative cost.
3. Elucidate the major functions of IMF.
4. Discuss the factors influencing exchange rate determination.
5. Briefly discuss the main objectives of AFTA.
6. Explain currency crisis.
7. Describe Raymond Vernon's product life cycle theory.
8. Write a short note on the role of international trade in economic development.

### **Section C**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Explain the role of international trade and finance in the global economy.
10. Critically examine the Heckscher–Ohlin theory of international trade.
11. Explain the impact of international monetary policy on developing economies.
12. Elaborate the major causes for disequilibrium in the Balance of Payments.
13. Discuss the importance and challenges of India's involvement in international trade agreements.

\*\*\*\*\*