

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. BIM - END SEMESTER EXAMINATIONS - APRIL 2025

SEMESTER - IV

21UBBCT4010 - Principles and Practices of Life Insurance

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Discuss the various principles of insurance.
2. What are the different types of whole life policies?
3. Mention the steps in the process of underwriting.
4. Explain the procedure of revival of lapsed policies.
5. Distinguish between nomination and assignment.
6. Explain the steps involved in settlement of maturity claims in life insurance.
7. Explain different types of annuities.
8. Explain the role of actuaries in Global insurance scenario.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Describe the various types of term policies.
10. Describe the factors involved in computation of premiums.
11. Summarize the guiding principles of underwriting.
12. Determine the powers and duties of an actuary.
13. Interpret the importance of life insurance in financial planning.
