

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. BIM - END SEMESTER EXAMINATIONS - APRIL 2025

SEMESTER - I

21UBBCT1002 - Insurance Law and Regulations

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. State the Legal Principles and their Significance in Insurance Contracts.
2. Describe the History of Insurance Legislation in India.
3. Predict - Financial Regulatory aspects of Solvency Margin.
4. Describe the Role of Insurance Regulatory and Development Authority(IRDA)in India.
5. Indicate Key Provisions of the Insurance Act 1938.
6. Explain the Qualifications applicable to Brokers.
7. Explain about Premium Investment Strategies.
8. Elucidate - Consumer Protection Act.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain the Life Insurance Corporation Act – 1956.
10. Classify Insurance Sector Reforms.
11. Examine the Code of Conduct and Maintaining Confidentiality by TPA.
12. Classify the various types of Reserves Maintained by Insurance Companies.
13. Assess the Dispute Resolution mechanisms in the Insurance Sector.
