

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. A&F - END SEMESTER EXAMINATIONS - APRIL 2025

SEMESTER - III

23UAFCT3007 - Practical Auditing

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Explain the primary and secondary objectives of auditing with examples.
2. Explain how you would verify cash receipts from debtors during vouching.
3. Analyze the difference between vouching and verification in the auditing process.
4. Explain the procedure for appointing an auditor in a company.
5. Explain the purpose and importance of audit working papers in an audit.
6. Analyze the importance of vouching in detecting fraud and errors in financial transactions
7. Explain the process of verifying land and building in an audit.
8. Analyze the significance of an auditor's report in decision-making by stakeholders.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain the different types of audits with examples of where they are used.
10. Assess the advantages and disadvantages of an audit programme. How can an auditor balance standardization and flexibility in audit planning?
11. Assess the impact of ineffective vouching on the accuracy of financial statements. What risks can arise from improper verification of vouchers?
12. Examine the challenges faced by auditors in verifying and valuing fixed assets.
13. Discuss how the rights and powers of auditors help in detecting fraud and ensuring transparency.
