

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

M.A. Economics - END SEMESTER EXAMINATIONS - APRIL 2025

SEMESTER - IV

22PECCT4013 - Public Economics

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Bring out the difference between a social good and a private good.
2. Compare and contrast between direct taxes and indirect taxes.
3. Explain the principles of public debt.
4. Discuss the concept of Fiscal Federalism.
5. Illustrate Wagner's Law of Public expenditure.
6. Explain the concept of Tax incidence and its importance in public finance.
7. Bring out the main provisions of the Budget Management Act.
8. Classify the different types of intergovernmental grants.

Section C

I - Answer any **TWO** questions ($2 \times 10 = 20$ Marks)

9. Discuss the co-ordination between fiscal and monetary policy in achieving economic stability.
10. Describe the theoretical framework of the Peacock and Wiseman hypothesis and its implications for public finance.
11. Enumerate the causes and consequences of deficit finance.
12. Evaluate the effectiveness of debt management strategies in reducing the burden of public debt.

II - Compulsory question ($1 \times 10 = 10$ Marks)

13. Describe the Recommendations of 15th Finance Commission.
