

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.A. Economics - END SEMESTER EXAMINATIONS - APRIL 2025

SEMESTER - IV

20UECCT4007 - Micro Economics-II

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. What is total revenue? How does it relate to average revenue and marginal revenue?
2. Explain equilibrium price and output under monopoly.
3. Relate how non-price competition works in monopolistic competition.
4. Describe the significance of marginal productivity theory in determining factor prices.
5. Classify the key characteristics of perfect competition.
6. Predict the advantages and disadvantages of price discrimination under monopoly.
7. Explain the role of product differentiation in monopolistic competition.
8. Distinguish between nominal wage and real wage.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Classify the various types of cost briefly and Discuss.
10. Analyse the conditions for equilibrium of a perfectly competitive firm in the short run.
11. Examine the three degrees of price discrimination with appropriate examples.
12. Explain why firms under monopolistic competition operate with excess capacity in the long run.
13. Evaluate the concept of Quasi Rent in detail.
