

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.A. Economics - END SEMESTER EXAMINATIONS - APRIL 2025

SEMESTER - III

20UECCT3005 - Micro Economics-I

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Explain Lionel Robin's definition of scarcity and Choice.
2. Illustrate the Law of Demand with the help of a suitable diagram.
3. Apply the concept of consumer Surplus to real-life situation and explain how it benefits consumers?
4. Classify the different approaches to consumer equilibrium and compare their key differences.
5. State the Supply Function and relate it to the Law of supply.
6. Classify the different measurement of elasticity of demand.
7. Explain the characteristics of Indifference Curve.
8. Examine the factors affecting the elasticity of Supply.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain the major tools of Economic analysis.
10. Relate the concept of Diminishing Marginal utility to consumer equilibrium with the help of a diagram.
11. Distinguish between different types of elasticity of demand and the practical implications.
12. Apply the concept of MRS to Consumer Choice Theory and explain its role in Indifference Curve Analysis.
13. Assess the different types of Price elasticity of Supply.
